

Community Development and Renewal Agencies

Adopted Budget

Form: RB-BUD-1-2010

Name Comm. Dev. & Renewal Agency of Midway

Fiscal Year Ended 01/01/12

Part I

Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Section 17C-1-601, Community Development and Renewal Agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution dated

06/08/11. A public hearing, which met the requirements of the Utah Code Section (indicate

which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 06/08/11.

Brad Wilson

06/20/11

Budget Officer or Agency Director

Date

1-435-654-3223x104

bwilson@midwaycityut.org

Phone Number

Email Address

**Community Development and
Renewal Agencies**

Name 0

Adopted Budget**Fiscal Year Ended**

01/01/12

Form: CDA-BUD-1-2010

Basic Form Instructions

1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues.

2) If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your agency.

5) If you have questions about the form, call Ryan Roberts at (801) 671-5808 or 1-800-622-1243, or send an email to ryanroberts@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:

Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

Part II GENERAL FUND REVENUES

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Taxes			
1.1	Tax Increment Monies - Current	192,000	83,500	86,005
1.2	Prior Years' Tax Increment - Delinquent			
1.3	Other (Specify):			
1.4				
1.5				
	Intergovernmental Revenue			
2.1	Loans/Grants from Local Units			
2.2	Other (Specify):			
2.3				
2.4				
2.5				
	Miscellaneous Revenue			
3.1	Interest Earnings			
3.2	Rents and Concessions			
3.3	Sale of Fixed Assets			
3.4	Other (Specify):			
3.5				
3.6				
	Contributions and Transfers			
4.1	Contributions from Private Sources			
4.2	Contributions from Fund Balance			
4.3	Contributions from Other (Specify):			
4.4				
4.5				
	TOTAL REVENUES	192,000	83,500	86,005

CONTINUE ON PAGE 3 WITH PART III

Name0		Fiscal Year Ended		2012-01-01
Part III		GENERAL FUND EXPENDITURES		
Expenditure (a)		Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	General Government			
1.1	Salaries			
1.2	Governing Board (Board of Directors)			
1.3	Rent			
1.4	Legal Fees			
1.5	Central Staff			
1.6	Administrative			
1.7	Supplies & Other Materials			
1.8	Professional Services			
1.9	Other (Specify):			
1.10				
1.11				
1.12				
1.13				
1.14				
1.15				
	Redevelopment Activities			
2.1	Relocations, demolition, land acquisitions, infrastructure, improvements, etc.	192,000	83,500	86,005
2.2	Other (Specify):			
2.3				
2.4				
2.5				
2.6				
2.7				
	Miscellaneous			
3.1	Other (Specify):			
3.2				
3.3				
3.4				
3.5				
3.6				
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	192,000	83,500	86,005